

Ref: LCO/ARM/Sale Notice/SARTHAK/1183/2023

Date: 12.12.2023

To

1. M/s Sarthak Industries (Borrower)
Through Proprietor Shri Abhishek Saxena
Plot No.24, Khasra No.102, Minjumla
Village Bhawanipur (Rural Area)
Pargana Mahona, Tehsil Bakshi Ka Talab,
Lucknow- 226201
2. Sri Abhishek Saxena (Properiotor & Mortgagor)
S/O Sri Avadhash Saxena
House No. E- 3303, Rajajipuram
Lucknow-226017

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6)& 9(1) of the Security Interest (Enforcement) Rules, 2002.

As you are aware that the assets described in Schedule of Sale Notice annexed hereto have been taken under possession in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER,
CANARA BANK

ENCLOSURE
DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

Asset Recovery Management Branch, Circle Office Building, VipinKhand, Gomtinagar,
Lucknow-226010

आस्ति वसूली प्रबंधन शाखा, अंचल कार्यालय भवन, विपिन खण्ड, गोमती नगर लखनऊ-226010
Phone No/दूरभाष: 0522-2307508, 0522-2307898E-Mail/ई-मेल: cb5248@canarabank.com

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is without recourse" basis on 30.12.2023 for recovery of Rs.28,84,900.00 plus Int.(w.e.f.01.01.2018) plus other expenses as per demand notice minus amount paid/recovered thereafter, if any, due to the Canara Bank from:

1. M/s Sarthak Industries (Borrower)
2. Sri Abhishek Saxena S/O Sri Avadhesh Saxena (Proprietor & Mortgagor)

Reserve Price and Earnest Money Deposit:

S.No	Property Address	Reserve Price	EMD
1	Plot no. 24 Khasra No. 102 Minjumla Village Bhawanipur (Rural Area) Pargana- Mohona, Tehsil- Bakshi Ka Talab, District- Lucknow. Area 1199.96 Sqft	Rs.13,95,000.00	Rs 1,39,500.00



The Earnest Money Deposit shall be deposited on or before 29.12.2023 upto 5:00 PM.

Details of Properties:

S.No	Property	Boundaries	
1	Plot no. 24 Khasra No. 102 Minjumla Village Bhawanipur (Rural Area) Pargana- Mohona, Tehsil- bakshi Ka Talab, District- Lucknow. Area 1199.96 Sqft	East	Plot no.25
		West	Plot no. 28
		North	Road passage 20 ft.
		South	Plot of Digar

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch Canara Bank, Ph. No. 0522-2307898 during office hours on any working day.

Date: 12.12.2023
Place: Lucknow


 AUTHORISED OFFICER
 CANARA BANK


Asset Recovery Management Branch, Circle Office Building, VipinKhand, Gomtinagar, Lucknow-226010

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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 12.12.2023

1. **Name and Address of Secured Creditor** : Canara Bank,
Asset Recovery Management Branch,
Circle Office Building, Vipin Khand,
Gomti Nagar, Lucknow-226010
2. **Name and Address of the Borrower & Guarantors** :
 - A. M/s Sarthak Industries (Borrower)
Through Proprietor Shri Abhishek Saxena
Plot No.24, Khasra No.102, Minjumla
Village Bhawanipur (Rural Area)
Pargana Mahona, Tehsil Bakshi Ka Talab,
Lucknow- 226201
 - B. Sri Abhishek Saxena (Proprietor & Mortgagor)
S/O Sri Avadhesh Saxena
House No. E- 3303, Rajajipuram
Lucknow-226017
3. **Total Liabilities:** Rs.28,84,900.00 plus Int.(w.e.f.01.01.2018) plus other expenses as per demand notice minus amount paid/recovered thereafter, if any
4. **Mode of Auction** : E-auction

Details of Auction service provider	M/s CANBANK COMPUTER SERVICES LTD Mr Pratap Kanjilal / D D Pakhare, Contact no. 9832952602/9911293517/8898418010/080-23469665/9480691777 Email id: eauction@ccsl.co.in / ccsleauction@gmail.com
Date & Time of Auction	30.12.2023 between 11:30AM to 01:00 PM (With unlimited extensions of 5 minutes duration each)
Place of Auction	https://indianbankseuction.com

5. **Reserve Price:**

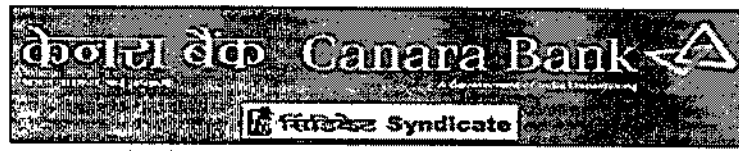
S.No	Property Address	Reserve Price	EMD
1	Plot no. 24 Khasra No. 102 Minjumla Village Bhawanipur (Rural Area) Pargana- Mohona, Tehsil- bakshi Ka Talab, District- Lucknow. Area 1199.96 Sqft	Rs.13,95,000.00	Rs 1,39,500.00

6. **Other terms and Conditions:**

- a. Auction/bidding shall be only through "online Electronic Bidding" through the website <https://indianbankseuction.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.

Asset Recovery Management Branch, Circle Office Building, VipinKhand, Gominagar, Lucknow-226010

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- b. The property can be inspected, with Prior Appointment with Authorised Officer, ARM Branch on any working day during office hours.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch Lucknow OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account "SL-OL-RTGS-NEFT PMT ENS 0" account no. 209272434 IFSC Code: CNRB0005248 on or before 29.12.2023 upto 5:00 PM.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s CANBANK COMPUTER SERVICES Ltd., Mr Pratap Kanjilal / D D Pakhare, Contact No. 9832952602/9911293517/8898418010/080-23469665/9480691777, Email ID: eauction@ccsl.co.in / ccsleauction@gmail.com.
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 29.12.2023 upto 5:00 PM, to Canara Bank ARM Branch Lucknow, by hand or by email (cb5248@canarabank.com).
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, 2 Contacts No, Address, E- Mail Id.
 - Bidder's A/c details along with cancelled cheque for online refund of EMD.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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